



JMI SYRINGES & MEDICAL DEVICES LTD.

A Joint Venture Enterprise with Republic of Korea for Production of all kinds of export quality Auto Disable (AD), Disposable Syringes & Medical Devices.

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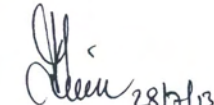
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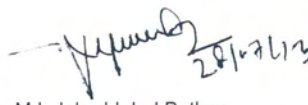
Statement of Financial Position (Un-Audited for Half year)

As at 30th June, 2013

Particulars	30th June, 2013	31st Dec-2012
Property & Assets		
Non Current Assets	1,046,494,132	1,058,919,859
Property, Plant & Equipment at WDV	1,044,016,826	1,053,965,246
Deffered Expenses	1,525,847	3,051,694
Pre- Operating Expenses	951,460	1,902,919
Current Assets:	500,284,739	430,876,386
Cash in Hand & at Bank	20,741,655	18,872,023
Inventories	327,194,393	292,252,445
Advance Deposit & Prepayments	41,638,401	16,761,838
Advance Income Tax	52,661,952	45,899,731
Accounts Receivable	58,048,338	57,090,349
Total Property & Assets	BDT 1,546,778,872	1,489,796,245
Capital & Liabilities	30th June, 2013	31st Dec-2012
Capital	501,430,915	490,657,761
Share Capital	110,000,000	110,000,000
Tax Holiday Reserve	12,119,070	12,119,070
Retained earnings	33,973,791	18,132,235
Reserve & Surplus	345,338,054	350,406,456
Non Current Liabilities	181,424,968	182,366,331
Project Loan	178,196,887	180,682,692
Lease Finance	3,228,081	1,683,639
Current Liabilities	863,922,988	816,772,153
Bank Loan for Working Capital	386,307,838	260,206,074
Loan from JMI Vaccine Ltd.	366,914,740	501,416,397
Workers Profit Participation Fund	742,976	1,751,249
Dividend Payable	13,246,916	13,766,936
Accounts Payable	78,541,872	25,330,820
Others Payable	18,168,646	14,300,677
Total Capital & Liabilities	BDT 1,546,778,872	1,489,796,245
Net Assets Value Per Share (NAVPS)	45.58	44.61


28/7/13
Md. Tarek Hossain Khan
Chief Financial Officer


28/7/13
Md. Javed Iqbal Pathan
Chairman


28/7/13
Md. Abdur Razzaq
Managing Director


28/7/13
Md. Abdur Razzaq
Managing Director



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JMI Syringes & Medical Devices Ltd. Statement of Comprehensive Income (Un-Audited for Half Year) For the period from January-2013 to June-2013

Particulars	30-Jun-13	30-Jun-12	April to June-2013	April to June-2012
Revenue from Net Sales	323,554,971	250,286,548	194,976,639	134,399,882
Less: Cost of Goods Sold	223,757,785	171,179,461	134,328,492	92,334,437
Gross Profit	99,797,186	79,107,087	60,648,147	42,065,445
Less: Operating Expenses	40,316,314	26,222,693	20,658,355	13,710,800
Administrative Expenses	23,860,129	17,170,167	11,980,095	8,846,786
Selling and Distribution Expenses	16,456,185	9,052,526	8,678,260	4,864,014
Operating Profit	59,480,872	52,884,395	39,989,792	28,354,646
Add: Wastage Sales	1,407,003	1,125,394	1,407,003	146,782
Less: Financial Expenses	60,887,875	54,009,788	41,396,795	28,501,427
Net Income before adjustment	42,808,069	42,776,962	25,274,340	21,519,393
Less: Adjustment (Written Off)	18,079,806	11,232,826	16,122,455	6,982,034
Written Off of Pre-Operating Expenses	2,477,307	825,769	2,064,423	412,885
Written Off of Deferred Expenses	951,460	317,153	697,152	62,845
Net Income before adjustment of WPPF	15,602,499	10,407,057	14,058,032	6,569,149
Less: Workers Profit Participation Fund	742,976	495,574	669,430	312,817
Net Profit before adjustment of Income Tax	14,859,523	9,911,483	13,388,602	6,256,332
Less: Income Tax provision- 27.50%	4,086,369	2,725,658	3,534,774	1,354,976
Net Profit After Tax	10,773,154	7,185,825	9,853,829	4,901,356
Earnings Per Share (EPS)	0.98	0.65	0.90	0.45


Md. Tarek Hossain Khah
Chief Financial Officer


Md. Javed Iqbal Pathan
Chairman


Md. Abdur Razzaq
Managing Director



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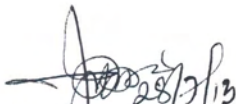
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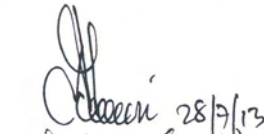
JMI Syringes & Medical Devices Ltd. Statement of Changes in Equity (Un-Audited for Half Year) For the period ended 30th June, 2013

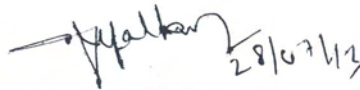
Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Amount in Taka
At the beginning of the period	110,000,000	12,119,070	350,406,456	18,132,235	490,657,761
Net Profit after adjustment	-	-	-	10,773,154	10,773,154
Revaluation Reserve Adjustment	-	-	(5,068,402)	5,068,402	-
At the end of the period	110,000,000	12,119,070	345,338,054	33,973,791	501,430,915

JMI Syringes & Medical Devices Ltd. Statement of Changes in Equity (Un-Audited for Half Year) For the period ended 30th June, 2012

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Amount in Taka
At the beginning of the period	110,000,000	12,119,070	-	18,991,155	141,110,225
Net Profit after adjustment	-	-	-	7,185,825	7,185,825
Revaluation Reserve Adjustment	-	-	-	-	-
At the end of the period	110,000,000	12,119,070	-	26,176,980	148,296,050


Md. Tarek Hossain Khan
Chief Financial Officer


Advisor (F&A)


Md. Javed Iqbal Pathan
Chairman


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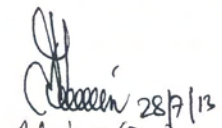
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JMI Syringes & Medical Devices Ltd. Cash Flow Statement (Un-Audited for Half Year) For the period ended 30th June, 2013

Particulars	30-Jun-13	30-Jun-12
Cash Flow from Operating Activities		
Collection from Customers	322,596,982	257,459,051
Wastage Sales	1,407,003	1,125,394
Payments to Suppliers and Others	(284,467,115)	(196,976,290)
Net Cash Flow from Operating Activities	39,536,870	61,608,155
Cash Flow from Investing Activities		
Acquisition of Non-Current Assets	(16,239,188)	(164,926,504)
Net Cash Flow from Investing Activities	(16,239,188)	(164,926,504)
Cash Flow from Financing Activities		
Project Loan Paid	(15,000,000)	(13,995,260)
Lease Finance Loan Received	3,000,000	-
Lease Finance Loan Paid	(1,455,559)	(1,400,004)
Working Capital Loan Received	267,691,313	233,657,165
Working Capital Loan Paid	(96,091,809)	(263,254,016)
Loan Refund to JMI Vaccine Ltd.	(134,501,657)	285,504,648
Dividend Paid	(511,020)	(582,226)
Interest paid	(42,808,069)	(42,776,962)
WPPF Paid	(1,751,249)	-
Net Cash Flow from Financing Activities	(21,428,050)	197,153,345
Net Cash Surplus/(Deficit) for the year	1,869,632	93,834,996
Cash and Bank Balance at the Beginning of the year	18,872,023	9,054,746
Cash and Bank Balance at the End of the year	20,741,655	102,889,742
Net Operating Cash Flow Per Share (NOCFPS)	35.94	56.01


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